

CHAPTER 248.

AN ACT to amend the Charter of the Susquehanna Power and Paper Company of Harford County, a corporation organized under the Public General Laws of the State of Maryland, to enlarge its powers and to change the corporate name thereof by omitting therefrom the words of "Harford County."

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the charter of the Susquehanna Power and Paper Company of Harford County, a corporation duly formed, organized and existing in accordance with the law for the objects and purposes set forth in its certificate of incorporation, executed under Article 23 of the Code of Public General Laws, title "Corporation," be and the same is amended as hereinafter set forth, and the stockholders of said company may at once, or from time to time, as needed, increase the capital stock to any amount not exceeding five million dollars, and may accept subscriptions payable in land or other property; and it is hereby declared lawful for said company to issue its stock certificate for said subscriptions as full paid and non-assessable stock, and the original holder or holders thereof, or their transferee or transferees shall not be or become liable to assessment, and the said corporation shall have perpetual existence and succession, and after the passage of this Act the corporate name of said company shall be the "Susquehanna Power and Paper Company."

Susquehanna
Power and
Paper Co.

May increase
capital stock.

SEC. 2. *And be it further enacted,* That it shall be lawful for said company to make and issue its negotiable bonds of the denomination and to the number by it determined, and to secure the same by a mortgage or mortgages upon all its property, real, personal and mixed, and franchises situated in or out of this State, whether possessed at the time of the making of said mortgage or mortgages, or thereafter acquired, the said bonds and mortgage or mortgages, to be made and executed in form as the directors of the said company shall prescribe; said bonds to be payable at such time, bear such rate of interest not exceeding six per centum per annum, and contain such terms, conditions and provisions as to them shall seem meet and proper, and to be issued and disposed of from time to time upon such terms as they shall determine, and as may be agreed upon. And in case of sale made by virtue of said mortgage or mortgages, whether under foreclosure or other judicial proceedings, or pursuant to any power contained

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