

Preferences
in case of
dissolution.

SEC. 12. *And be it further enacted,* That in case of the dissolution of said corporation the debts due from the corporation as receiver, trustee, assignee, executor, administrator, guardian or committee, or depository of money, under order of court, shall have preference in the distribution of assets of said corporation.

Power to
receive money
on deposit,
plate, bullion,
stocks, etc.

SEC. 13. *And be it further enacted,* That the said corporation shall have power to receive money on deposit subject to check or otherwise, evidences of debt for collection, for discount or otherwise, merchandise, specie, plate, bullion, stocks, bonds, promissory notes, certificates and evidences of debts, contracts and all other proper personal property on storage, or as collateral security, upon such terms as may agreed upon or established by said company, and shall have the right to guarantee, endorse and secure the payment, punctual performance and collection of notes, debts, due bills, bills of exchange, contracts, bonds, accounts, claims, rents, annuities, mortgages and interest thereon, choses in action, evidences of debt, checks, title to property, real, personal and mixed, indebtedness of individuals or of copartnerships, firms, corporations or joint stock companies, contracts or loans of States, cities, counties and municipalities, upon such terms or commissions as may be agreed upon or established by said company and the parties dealing therewith, and shall have power to act as the fiscal or transfer agent of any State, municipality, body politic or corporate, and in such capacity to receive and disburse money, and transfer, register and countersign certificates of stocks, bonds or other evidences of indebtedness, and to receive and manage any sinking fund of any corporation on such terms as may be agreed upon.

Power
to receive on
deposit and in
trust, estates,
real and
personal, etc.

SEC. 14. *And be it further enacted,* That the said corporation shall have power to receive and hold on deposit and in trust, and as security, estates, real, personal and mixed, including money, notes, bonds and obligations of States, companies, corporations and individuals, and the same to purchase, collect and adjust, settle, sell and dispose of upon such terms as may be agreed upon between it and the parties contracting with it, and may pay interest on all deposits of money which it may receive from individuals, corporations or otherwise; and shall have power to receive deposits of money, securities and other personal property from any person or public or private corporation, upon such terms as may be agreed upon, and to loan money on real or personal security; provided, that no loan shall be made directly or indirectly to