

Authority to receive on deposit, gold, money, jewels, etc.

Courts may order deposits to be made

deposit, storage or otherwise, all such valuables as gold, silver or paper money, bullion, precious metals, jewels, plate, certificates of stock, evidences of indebtedness, promissory notes, contracts, deeds or muniments of title, or other valuable papers of any kind, or any other article or thing whatsoever, and take charge and custody of real and personal estates and securities, and advance money thereupon on such terms as may be established or approved by said corporation; and it may be lawful for any court of this State, or United States court, into which moneys, stocks, bonds or other property may be paid or deposited by agreement of parties, order, judgment or decree of such court, to order and direct the same to be deposited with said corporation; and that any executor, administrator or other trustee or receiver, agent or other public officer, having the control of any bonds, stocks, security, moneys or other valuables belonging to others, shall be and is hereby authorized to deposit the same for safe keeping with said corporation; and that in all cases in which public officers, municipal or private corporations may be authorized to deposit money, stocks, bonds or evidences of indebtedness, such deposits by such officers or corporations may be made with said corporation; and for the complete preservation of all articles or things so deposited for safe keeping the said corporation may construct, erect, purchase or lease such suitable buildings and all other means which may be or become necessary, and to maintain and let for hire vaults, safes and like receptacles.

Capital stock as security for deposits.

SEC. 9. *And be it enacted*, That whenever any court shall appoint the said corporation a receiver, trustee or assignee, or shall order the deposit of money or other valuables of any kind with said corporation, the capital stock of said corporation shall be taken and considered as the security required by law for the faithful performance of any duty imposed upon it by the order or decrees of such court, unless the said court shall deem proper to require further security; and the said corporation shall be absolutely liable in case of any default whatever; such court may, from time to time, and whenever deemed advisable by said court, appoint suitable persons to investigate the affairs and management of said corporation, who shall report to such court the manner in which such funds so held as receiver, trustee or assignee are invested or held, and the expense of such investigation shall be borne by the said corporation, and such court may, if it deem necessary, examine the officers of such corporation under oath or affirmation as to such investments.