Power to found and maintain schools, establish scholarships, etc.

May acquire by gift or purchase, land and property.

The Board of Trustees, number and term of office.

Trustees named, and terms.

- 5. The said Morgan College shall have the power to found, establish and maintain a school or schools of education, learning and training, establish and maintain scholarships, professorships, lectureships, chairs of instruction and auxiliary schools, and to have, hold and acquire by gift, grant, purchase, devise or any other mode land and property, both real and personal, for the purpose of supporting such schools, scholarships, professorships, lectureships and chairs, and for the purpose of investing the funds of said corporation and carrying on its work and plans.
- 6. The Board of Trustees of Morgan College shall consist of twenty-four members, each of whose term of office shall be four years, which members shall be divided into four classes or groups of six members each, one of which classes shall retire each year at the time of the annual meeting, to be held in the month of June.
- 7. John F. Goucher, Charles W. Slagle, A. Lincoln Dryden, Robert Poole, Nathaniel M. Carroll, Luther B. Wilson, David H. Carroll, Henry A. Monroe, John H. Nutter, Charles W. Baldwin, James E. Ingram, Charles H. Evans, Summerfield Baldwin, Charles G. Key, William T. Hooper, S. T. Houston, John R. Keene, Alcæus Hooper, Benjamin F. Bennett, Thomas Ireland Elliott, John K. Shaw, George Simms, T. Snowden Thomas and Charles D. Fenhagen are hereby recognized, continued and constituted as the Board of Trustees of "Morgan College," of whom the first six shall retire from said board in the year 1900, the second six shall retire in the year 1901; the third six shall retire in the year 1902, and the fourth six six shall retire in the year 1903; provided, however, that each and all of the present members of said Board of Trustees, and each and all of their successors, shall be eligible to re-election upon said board.

Vacancies. How filled.

- 8. All vacancies in the membership of the Board of Trustees of Morgan College, howsoever the same may occur, shall be filled by the board, with the approval of the Bishop or Bishops, who may, for the time being, be the Presiding Bishop or Bishops over the Washington and Delaware Conferences of the Methodist Episcopal Church, which approval shall be in writing, and be recorded among the minutes of said board, and no election of said board of trustees to fill a vacancy or vacancies in its membership shall take effect unless and until such approval shall be so had and recorded.
- SEC. 2. And be it enacted, That all Acts or parts of Acts inconsistent herewith be and they are hereby repealed, and that this Act shall take effect from the date of its passage.

Approved April 7, 1900.