

Power to enact rules, by-laws, etc. SEC. 8. *And be it further enacted,* That the president and directors of the corporation hereby created shall have power to enact and adopt such rules, regulations and by-laws for the government and management of the affairs of said corporation, as they may deem advantageous to the interests thereof; provided, the same be not contrary to the law of the land.

SEC. 9. *And be it further enacted,* That the General Assembly reserves the right to appeal, alter or amend this Act at its pleasure.

SEC. 10. *And be it further enacted,* That this Act shall take effect from the date of its passage.

Approved April 7, 1900.

CHAPTER 500.

AN ACT to repeal and re-enact with amendments Section twenty-two, of Article 81, of the Code of Public General Laws, title "Revenue and Taxes," sub-title "Rate and Items of State Tax," as said section was amended by the Acts of eighteen hundred and ninety-eight, Chapter two hundred and twenty.

Preamble. WHEREAS, A new loan is about to be issued for the erection of a new State building and for the improvement to sundry State institutions; and,

WHEREAS, It is deemed advisable to readjust the State tax rate to meet the interest and provide a sinking fund for said contemplated loan, and also to meet the interest and provide for the sinking funds upon the present outstanding loans of the State; now, therefore,

Rate and items of State tax. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section twenty-two, of Article 81, of the Code of Public General Laws, title "Revenue and Taxes," sub-title "Rate and Items of State Tax," as said section was amended by the Act of eighteen hundred and ninety-eight, Chapter two hundred and twenty, be and the same is hereby repealed and re-enacted, so as to read as follows:

Apportionment of tax rate for 1900. 22. The County Commissioners of the several counties of this State and the Mayor and City Council of Baltimore City are directed to levy the State taxes for the year nineteen hundred, to be collected according to law, and to be apportioned as follows: A tax of ten and one-half cents on each one hundred dollars to aid in support of the public schools, to be distributed