

CHAPTER 79.

AN ACT to amend the charter of the Firemen's Insurance Company of Baltimore, a body corporate, existing by virtue of the Act of the General Assembly of Maryland of eighteen hundred and twenty-five, Chapter fifty-five, and the Acts supplementary thereto or amendatory thereof, by providing for the reduction in the number of directors of said company fixed by the Act of eighteen hundred and ninety-two, Chapter one hundred and forty-three, Section five, Sub-section thirteen; and also to ratify and approve the increase heretofore made by the stockholders of the company in the number and par value of the shares of capital stock of said corporation, in pursuance of Section four, Sub-section two, of said last-mentioned Act.

Charter amended.
Fireman's Insurance Co. of Baltimore.

SECTION I. *Be it enacted by the General Assembly of Maryland,* That the Act of eighteen hundred and ninety-two, Chapter one hundred and forty-three, Section five, Sub-section thirteen, amendatory of the charter of the Firemen's Insurance Company of Baltimore, originally incorporated as 'The President and Directors of the Firemen's Insurance Company of Baltimore by the Act of eighteen hundred and twenty-five, Chapter fifty-five, be and the same is hereby repealed and re-enacted, so as to read as follows, viz:

Election of directors.

13. The affairs of the company shall be managed by a board of directors, who shall be elected annually at the office of the company, on the fourth Monday of January, between the hours of twelve noon and one P.M., and who, previous to entering upon the duties of their office, shall take the following oath or affirmation, viz: "I, A. B., do swear (or affirm, as the case may be) that I will faithfully, diligently, impartially and honestly fulfill the duties of my office of director to the best of my knowledge and ability." The said board shall be composed of fifteen shareholders, and in their election each shareholder shall be entitled to one vote, either in person or by proxy for each share of the capital stock held by him. In the event of the death or resignation of any of said directors, during the term for which they are so chosen, the vacancy thus occurring shall not be filled at the succeeding annual election, but the number of directors shall be reduced in this manner, from time to time, until they shall not exceed nine, which number shall thenceforth constitute a board of directors to manage the affairs of the company for one year, or until their successors have been elected and