

Court may
appoint person
to investigate.

such Court, appoint suitable persons to investigate the affairs and management of said corporation, who shall report to such Court the manner in which such funds so held as receiver, trustee or assignee, are invested or held, and the expenses of such investigation shall be borne by the said corporation, and such Court may, if it deem necessary, examine the officers of such corporation under oath or affirmation as to such investments.

Preferences in
case of disso-
lution.

SEC. 9. *And be it enacted*, That in case of the dissolution of said corporation the debts due from the corporation as receiver, trustee, assignee, executor, administrator, guardian or committee, or depository of funds, under order of any court or courts, shall be preferred in the distribution of the assets of said corporation.

Power to
receive as
security es-
tates, real and
personal.

SEC. 10. *And be it enacted*, That the said corporation shall have power to receive and hold on deposit and in trust, and as security or otherwise, any estate, real, personal or mixed, including notes, bonds, obligations of States, companies, corporations and individuals, and the same to purchase, collect, adjust, settle, sell and dispose of upon such terms as may be agreed upon.

Manner of
conducting
business.

SEC. 11. *And be it enacted*, That the said corporation shall have power to receive deposits of money, securities and other personal property from any person, or public or private corporation upon such terms as may be agreed upon; and to loan money on real or personal securities, to deal in exchange, foreign and domestic, and in any and all descriptions of personal effects, securities, mortgages, lands, certificates of indebtedness, stocks of incorporated companies, notes, loans or bonds of the United States, or of any State, city, county or municipality, or of any incorporated company, or of any individual; to loan money on or to issue debenture bonds upon the security of real or personal property; to loan money on real or personal property to be repaid in instalments or otherwise, provided that no loan shall be made directly or indirectly to any officer or employe of said corporation; and for any violation of this provision the party or parties consering thereto, directly or indirectly, shall be liable to said corporation for the amount so loaned, and all expenses or losses which may result therefrom.

Power to act
as fiscal or
transfer agent,
etc.

SEC. 12. *And be it enacted*, That the said corporation shall have power to act as the fiscal or transfer agent of any State, municipality, body politic or corporate, and in such capacity to receive and disburse money and transfer, register and coun-