

loan or investment, as well as any interest received upon the deposit of moneys belonging to said fund shall be credited to said fund.

The State Treasurer may deposit any portion of the State fund not needed for immediate use, in the manner and subject to all the provisions of law respecting the deposit of other State funds by him. Interest earned by such portion of the State Accident Fund deposited by the State Treasurer shall be collected by him and placed to the credit of the fund.

SEC. 26. Any employer, after entering the State Accident Fund may withdraw from said fund after the period of one year upon giving sixty (60) days' written notice of his intention so to do and upon paying all arrears, if any, of premiums due the said fund and such other equitable assessments as may be determined by the Commission to cover accidents occurring in the industries in which his occupation may be classified, provided that if at the time of such withdrawal liability shall exist against the accident fund for compensation to employees or dependents of employees who have heretofore been killed or injured as herein provided, such employer shall relieve the State Accident Fund from such liability by depositing with the State Treasurer for the benefit of said fund the then present value of the total unpaid compensation for which such liability exists, assuming interest at the rate of 6 per cent, or by purchasing an annuity with the limitations provided by law with any insurance company approved by the Commission and licensed in this State.

SEC. 27. As soon as practicable after December thirty-first, nineteen hundred and seventeen, and annually thereafter, the Commission shall calculate the total administrative expense incurred during the preceding calendar year in connection with the examination, determination and payment of claims and percentage which this expense bore to the total compensation payments made during that year. The percentage so calculated and determined shall be assessed against the insurance carriers including the State fund as an addition to the payments required from them in the settlement of claims during the year immediately following, and the amounts so secured shall be transferred to the State Treasury to reimburse it for this portion of the expense of administering this Act.

SEC. 28. If this Act shall be hereafter repealed, all moneys which are in the State Accident Fund at the time of the repeal shall be subject to such disposition as may be provided by