

for the purposes herein authorized, and may sue and be sued, plead and be impleaded, answer and be answered and defended in all courts of law and equity, and may receive and make all deeds, transfers, covenants, conveyances, grants, contracts, agreements and bargains whatsoever necessary for the said purposes; and may have and use a common seal, which they shall have power to renew or alter at pleasure, and generally may do every other act or thing necessary to carry into effect the provisions of this Act, and promote the objects and designs of said Company as authorized by this Act.

Sec. 2. *And be it enacted*, That the said Darius C. Howell, William S. Raine, William H. Purnell, Henry Stockbridge, Mathew T. Gosnell, Milton Whitney, A. P. Gorman, William Cayton, Edward J. Chaisty, Jr., and John B. Armstrong, or such one or more of them as the others, or a majority of them, shall appoint, may take and receive subscriptions to the capital stock of said Company on such terms as they or a majority of them may designate, or choose in shares, of one hundred dollars each, to any amount which they may deem necessary, not exceeding fifty thousand shares, and that they are authorized to receive subscriptions to the capital stock in either cash or lands at such prices and conditions as they may agree upon, and any person, persons or corporations who shall become a holder or holders, or entitled to one or more shares of said stock, shall thereupon become a member of the United States Real Estate Mining and Manufacturing Company hereby incorporated, and every person, persons or corporation, on being divested of all shares of the said stock by transfer or otherwise, shall thereupon cease to be a member of said Company, and until an election of officers shall have been made as hereinafter provided for, the said Darius C. Howell, William S. Raine, William H. Purnell, Henry Stockbridge, Matthew T. Gosnell, Milton Whitney, A. P. Gorman, William Cayton, Edward J. Chaisty, Jr., and John B. Armstrong, or a majority of them, shall have and may exercise all the corporate rights and powers of the said United

Affairs of the
Company—
how managed.