

CHAPTER 211.

Passed Mar. 5, 1867. AN ACT entitled an Act to incorporate the Marine Railway and Manufacturing Company of Havre de-Grace.

Incorporated
—power and
privileges.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Robert R. Vandiver, Israel Allen, Sr., Joseph M. Simmons, John Duboise, John Thompson Frieze, their associates, successors and assigns, be and they hereby are created a body corporate by the name and style of the Marine Railway and Manufacturing Company of Havre de-Grace, and by that name shall have perpetual succession, shall be capable in law to hold and dispose of property, real, personal and mixed, fee simple or leasehold, to sue and be sued, to plead and be impleaded, and answer and defend, to be answered and defended in any Court of law or equity, and in any other place whatsoever, to receive and make deeds and contracts, to make, have and use a common seal, and renew, alter and change the same at pleasure, to ordain and establish such by-laws, ordinances and regulations as may appear necessary for regulating the concerns of said corporation, not being contrary to this Act, or to the Constitution and laws of this State or of the United States, and to do all such acts and things as shall be necessary and proper for the building and repairing of vessels or steamboats, manufacturing lumber and building wharves in the town of Havre-de-Grace, State of Maryland.

Capital stock
limited.

Sec. 2. *And be it enacted*, That the capital stock of this corporation be twenty thousand dollars, divided into two hundred shares of one hundred dollars each and that the said corporation shall have power at any time to increase its capital stock to any sum not exceeding forty thousand dollars, by new subscription or by converting a portion of the net profits into new stock and distributing the same among the stock holders according to their respective interest in said corporation, whenever the same shall be determined by the board of Directors.