

Capital stock. Sec. 2. *And be it enacted*, That the capital stock of said company shall consist of four thousand shares of twenty-five dollars each, which may from time to time be increased by said company until the whole number of shares of twenty-five dollars each shall be eight thousand.

Books to be opened. Sec. 3. *And be it enacted*, That books of subscription to the capital stock of said company shall be opened at such time or times and at such place or places as the said corporation may designate, under the supervision of any two or more of them; *provided*, that public notice of the time and place of opening such books for subscription shall be given at least three weeks before the time fixed therefor in some newspaper printed in the city of Baltimore.

Proviso.

May pay in Real Estate, &c. Sec. 4. *And be it further enacted*, That any person or persons subscribing for any part of the capital stock of said company shall be authorized to pay for the same or a part thereof by a conveyance or transfer to said company of any real or personal estate necessary or useful in carrying on the business of said company, or by transfer or assignment of any invention or patent right necessary or useful in carrying on the operations or business of said company at such price or prices as may be agreed upon between such subscriber or subscribers, and the President and Directors of said company, or a majority of them.

Power to call a General Meeting. Sec. 5. *And be it further enacted*, That as soon as two thousand shares of the capital stock of said company shall be subscribed for the said corporators shall have power to call a general meeting of the stockholders at such time and place as they shall appoint, upon giving not less than twenty days notice thereof in some newspaper printed in the city of Baltimore, at which meeting the said stockholders shall elect a President and five Directors to manage the affairs of said company, to serve for one year and until others shall be elected in their places; at all meetings the stockholders shall be entitled to one vote for each share of stock held by him, and may vote the same either in person or by proxy, and in any and every meeting of the stockholders a quorum for the transaction of business shall be constituted by a major part of the