

sold on first giving ten days notice in a newspaper published in said city of the time, place and mode of sale for cash and at public sale, which shall be effected by an agent by said corporation to be designated, whereat it shall and may be lawful for the corporation when by it deemed essential for self protection to be a competitor, and upon such sale being made an account thereof sworn to by the agent effecting the same as in all respects fair and bona fide shall be rendered to and kept by said corporation, and a copy thereof shall be delivered on reasonable demand to the depositor of the matter so sold, whereof the proceeds shall be applied; first, to the payment of all expenses usual and incident to such sale, inclusive of any tax that thereon may be chargeable legally; secondly, to the legal interest and charges hereby authorized on advance and deposit as aforesaid and as herein specified; thirdly, to reimbursing to the corporation the principal advanced; any deficiency wherein shall be a valid claim against such depositor; and any surplus shall be payable and paid to said depositor or the party thereto legally entitled if demanded at any time within twelve months from the day of such sale, otherwise same in case of the death of the depositor, meanwhile such surplus to pass into a sinking fund, the property of the corporation to be divided rateably among its stockholders once in each year.

Lawful for
the Corpora-
tion to charge.

Sec. 8. *And be it enacted*, That it shall be lawful for the said corporation, in view and by reason of the necessity of extensive storage, labor incident thereto, portorage, insurance and other expenses inseperable from the nature of the business hereby authorized as affording a desirable and advantageous facility to the commercial and other classes of society, to charge therefore in addition to interest at a reasonable rate, in no case to exceed two cents on the dollar, each month to be computed on the principal advanced as aforesaid; and shall cause to be kept in suitable books therefor to be provided by said corporation, an accurate account of each transaction authorized by this Act, and all the business and affairs of said corporation shall be subject at all times to inspection of such agent or officer of the State, or of such committee