

for the good conduct, fidelity and attention of such officers, agents and clerks, and to do all other acts and things, touching the affairs of the company, not otherwise specially provided for.

General powers.

SEC. 6. *And be it enacted*, That the presence of stockholders, entitled to a majority of the whole number of votes in person or by proxy, shall be necessary to the transaction of business at any general meeting of the stockholders, and such meetings shall be organized by the appointment of a chairman and secretary, but a smaller number may adjourn from time to time, and if there should be no election of any directors at any annual meeting, as herein before directed, the directors then in office shall continue until the next annual election by the stockholders in general meeting in which the major part of the stock shall be represented.

Quorum required for a general meeting.

How organized.

Offices expire.

SEC. 7. *And be it enacted*, That if the whole amount of capital stock, authorized to be raised by any act of incorporation, shall not have been subscribed for before the company incorporated by said act shall have commenced its operation, it shall in such case be lawful for the president and directors of said company, whensoever they may deem it expedient, to cause books of subscription to be opened from time to time, until the whole amount of the capital stock authorized to be raised by said act, shall have been subscribed for; and also if so to them it shall seem proper, to fix the price of the additional stock at such a premium as they may, from time to time direct; which premium shall be the common property of all the stockholders of said company, in proportion to the capital stock owned by them, respectively.

If the whole capital be not subscribed.

Books may again be opened.

May fix price of such stock.

SEC. 8. *And be it enacted*, That so much of the price of each share subscribed, whether before or after the company shall have been organized, as shall remain unpaid at the time when the subscriber shall become a member of the company, shall be afterwards paid by the subscriber, his executors, administrators or assigns in such instalments and at such times as the president and directors shall from time to time require, and if any subscriber, his executors, administrators or assigns shall fail to make payment of any sum, so required of him, after thirty days notice of such requisition shall have been given in some newspaper published in the neighbourhood, or by some other convenient mode of notification, it shall be lawful for the company to recover the same, or such part thereof as shall not have been paid, with lawful interest from the time when due, and costs, before a single justice of the peace in any county or in any court in this state, having jurisdiction of the same, where the defendant may be found; or if he be not found in this state, then the said company may recover the same, by attachment against the property of the defendant, on three weeks previous notice in some newspaper

In case of subscriptions remaining unpaid.

After 30 days public notice.

May be recovered by suit.

Attachment