

William Numsen, Louis Senft, C. Bohn Slingluff, Michael Trieber, Hermann Graue, Frederick Raine, Charles Bien, James Fowner, Ferdinand Freybe, Jacob Greasley, Chas. C. Josenhans, Henry Riefle, George Seltzer, Andrew Reuter, Henry Keidel, Jacob Seeger, Edward Stiefel, Louis Asbeck, S. J. Kuhn, R. Walter, Henry Wilkens and Edward Nilmann, and all and every other person or persons hereafter becoming members of the Workingmen's Savings Bank of Baltimore in the manner hereinafter mentioned, shall be and are hereby created and made a corporation and body politic by the name and style of the Workingmen's Savings Bank of Baltimore, and by that name shall have perpetual succession and be capable by law to hold property, sue and be sued, plead and be impleaded, answer and defend, and be answered and defended in Courts of law and equity, or in any other place whatever, and to receive and make all deeds, transfers, contracts, covenants, conveyances and grants whatsoever, and to make, have and use a common seal, and generally to do every other act or thing necessary to carry into effect the provisions of this Act, and promote the design of said corporation.

Contracts.

Directors.

Sec. 2. *And be it enacted*, That the said corporation shall annually on the first Tuesday in February, in the city of Baltimore, or at such other time or place as by the by-laws or regulations hereafter to be adopted, may be appointed, elect from the members of said corporation twenty Directors to serve for the term of twelve months, or until others shall be chosen, who, during their term of service, shall have the sole management and direction of the concerns of said corporation, elect a President from their own body and be authorized to make from time to time as they may deem expedient, such by-laws or other rules for the regulation and government of themselves and the members of said corporation, and the same to change, add to or amend, as may appear necessary or proper; provided always, that such by-laws or rules be not contrary to the Constitution and Laws of the United States or of the State of Maryland; and provided also, that said corporation shall not be authorized to make any bills or notes in the nature or description of bank notes, or to loan

President.