

published in the county aforesaid, of the time and place appointed by them for the subscribers to meet in order to organize said Company, and to choose by a majority of votes of said subscribers, by ballot, to be delivered in person or by proxy, duly authorized managers from among the stockholders, to conduct the business of said Company until the first Monday in April succeeding the organization of the Company, and until their successors shall be chosen, in the manner hereinafter provided; at all elections each stockholder shall be entitled to one vote for every share held by said stockholder.

Sec. 4. *And be it enacted*, That the subscribers for stock of said Company shall be and they are hereby incorporated and constituted a body politic by the name of the Middleburg and Taneytown Turnpike Road Company, and by the same name the said stockholders, their successors and assigns, shall have all the privileges and franchises of or incident to a Corporation, and shall be capable of taking and holding the said capital stock and the increase and profits thereof, and of enlarging the same by new subscription on the original terms, if necessary, to fulfil the intent of this Act, and of purchasing and holding to them and to their successors, in fee simple or for any less estate, such lands and estate, real or personal, as shall be necessary to them in the prosecution of their works; provided, said lands or real estate shall not exceed two acres, in any one lot or parcel, for the use of the gate-keeper; and of suing and being sued, answering and being answered in any Court of law or equity in this State; and the said Company shall have power to make a seal, and alter and break the same, and renew it at pleasure, and to do all other acts necessary for the purpose for which they were incorporated, as fully as any other Corporation may do.

Sec. 5. *And be it enacted*, That the sum so subscribed shall be paid to the Managers in such installments and at such times as they may direct, by giving one month's notice of the payments required in one or more of the newspapers of the county aforesaid.