

CHAPTER 463.

AN ACT to incorporate the Woodberry Manufacturing Company of Baltimore County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That William E. Hooper, William John Hooper, Theodore Hooper, James E. Hooper, and their associates and successors, be and they are hereby made and constituted a body politic and corporate by the name of the Woodberry Manufacturing Company, and as such shall have succession and may sue and be sued, implead and be impleaded in any court of law or equity, and may have and use a common seal, and the same may alter and change at pleasure, and shall have and exercise all the powers, rights and privileges which are incident to a corporation, except as restricted by this Act, and which are necessary and proper for manufacturing cotton and other articles and vending the same, and for the aforesaid purposes may purchase, hold, lease and use lands, not exceeding five hundred acres in quantity, and erect thereon such buildings and improvements as may be deemed necessary or expedient, and the said land and improvements, or any part thereof, may from time to time sell, mortgage, lease or otherwise dispose of and convey.

Incorporation

Rights and powers.

Sec. 2. *And be it enacted,* That the capital stock of the said corporation shall consist of three hundred shares, one thousand dollars each, to be distributed amongst said corporators and their associates in proportion to their respective interests; and such shares shall be deemed and taken to be personal estate, and shall be transferable only on the books of the corporation, and in such manner as may be prescribed by the by-laws thereof; and the owner of one or more of such shares shall, in virtue thereof, be entitled at all elections and in all meetings of the stockholders, to one vote for each and every share which may be owned by him, which said votes may be given in person or by proxy, in such manner as the by-laws may direct.

Capital stock.

Sec. 3. *And be it enacted,* That the management of the business and concerns of said corporation, subject, nevertheless, to such restraints and quali-

Subject to restraints.