

Guaranty Fund of Maryland, which in essence bonds all licensees (Code 1957, Art. 56, secs. 212-232).

### **REAL ESTATE HEARING BOARD**

The Real Estate Hearing Board was originally created by Chapter 89, Acts of 1968. The Real Estate Commission of Maryland may appoint, with the approval of the Secretary of Licensing and Regulation, three of its members to sit as a real estate hearing board. The Commission designates one of its members as the chairperson of the board, while all members of the Commission serve on this board on a rotating basis.

The Commission may refer charges or complaints made by itself or other persons under the provisions of Section 224 of Article 56 of the Code to a real estate hearing board for hearings on these matters. The board holds hearings on all matters referred to it and submits its findings and recommendations to the Commission. The exercise or performance of all powers, authority, duty, and functions vested in the Board by the law are subject to the power and authority of the Secretary of Licensing and Regulation as set forth in Article 41 of the Code and elsewhere in the laws of Maryland (Code 1957, Art. 56, sec. 224A).