

Division consists of the Community Development Administration, which operates finance programs for single- and multi-family housing with the proceeds of revenue bonds issued by the Administration. The Division runs other State housing programs as well.

COMMUNITY DEVELOPMENT ADMINISTRATION

Frank B. Coakley, *Assistant Secretary for Housing Finance & Community Development*

100 Community Place
Crownsville, MD 21032 (410) 514-7400

The Community Development Administration was formed in 1970 within the Department of Economic and Community Development (Chapter 527, Acts of 1970). The Administration joined the Department of Housing and Community Development in 1987 (Chapter 311, Acts of 1987).

The Administration works to increase the supply of housing for families of limited income, the elderly, and the handicapped. It also fosters sound community development and stimulates the construction industry statewide. The Administration is responsible for programs concerned with Housing Management, Home Ownership, Rental Housing, Rental Service, and Special Loan. Programs are funded by the sale of tax-exempt revenue bonds; construction loan notes; taxable bonds; State general obligation bonds; general funds; special funds generated through loan repayments, fees, and charges; and federal housing subsidies. The Administration also issues essential function bonds for the *Local Government Infrastructure Program*.

Projects proposed for financial assistance must accord with local priorities and complement and supplement local community development programs and initiatives. Projects also must meet eligibility criteria and financing requirements (Code 1957, Art. 83B, secs. 2-203 through 2-208).

HOUSING FINANCE REVIEW COMMITTEE

Chair: Raymond A. Skinner, Deputy Secretary of Housing & Community Development
(410) 514-7007

The Housing Finance Review Committee was created in 1983 (Chapter 668, Acts of 1983). The Committee reviews specific loan requests or categories of loan requests, and the investment and project financing policies of the Division of Development Finance. After review, the Committee makes recommendations to the Secretary of Housing and Community Development.

The Committee is composed of seven members. Six are appointed by the Governor. One serves ex officio (Code 1957, Art. 83B, sec. 2-202).

LEAD HAZARD ADVISORY COMMITTEE

Chair: Patricia J. Payne, Secretary of Housing & Community Development
(410) 514-7005

The Lead Hazard Advisory Committee was created within the Department in 1995 (Chapter 335, Acts of 1995). All regulations, policies, and guidelines for the Lead Hazard Reduction Loan and Grant Program are developed by the Department in consultation with the Committee (Code 1957, Art. 83B, sec. 2-1410).

Chaired by the Secretary of Housing and Community Development, the Committee has seven members. Four are appointed to four-year terms by the Governor. Three serve ex officio.

MARYLAND AFFORDABLE HOUSING TRUST

Alice G. Pinderhughes, Esq., *Chair*, 1996

Staff: Tonna Phelps (410) 514-7453

The Maryland Affordable Housing Trust was constituted in 1992 to enhance the availability of affordable housing throughout the State (Chapter 265, Acts of 1992). A public instrumentality of the State, the Trust may receive monies for investment in the Maryland Affordable Housing Trust Fund. From this Fund, the Trust may make awards to support acquisition, construction, rehabilitation, or preservation of affordable housing; efforts of nonprofit organizations to develop affordable housing; and operating costs of housing developments in the promotion of affordable housing.

The Trust consists of fourteen members. Eleven voting members are appointed to four-year terms by the Governor with Senate advice and consent. Three nonvoting members include the Secretary of Housing and Community Development; a senator appointed by the Senate President; and a delegate chosen by the House Speaker (Code 1957, Art. 83B, secs. 11-101 through 11-107).

HOME OWNERSHIP PROGRAMS

Fran D. Makle, *Director*
(410) 514-7502

The *Maryland Mortgage Program* originated in 1980 as the Mortgage Purchase Program and received its present name in July 1987. The Program was implemented when mortgage funds available through private lending institutions dwindled and mortgage rates rose. Designed primarily for first-time home buyers, the Program provides reduced-interest mortgage loans to eligible home buyers through participating lending institutions. In this program, the Administration provides mortgage loans directly to eligible low- and moderate-income persons or purchases loans made for them by participating lending institutions. Both newly constructed and existing homes are eligible under the Maryland Mortgage Program.