

MARYLAND TEACHERS & STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS

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BUDGET (CODE GL00, formerly 26.12.00)

Funds	FY1994 (actual)	FY1995 (actual)	FY1996 (approp.)
Special	\$779,696	\$862,407	\$891,477
Total Funds	\$779,696	\$862,407	\$891,477
Staff			
Authorized	12	13	13
Contractual (FTE)	1	0	0
Total Staff	13	13	13

HISTORICAL EVOLUTION

Maryland Teachers' Tax-Deferred Annuity Plan, 1963-85
 Maryland State Employees Deferred Compensation Plan, 1974-85
 Maryland Teachers & State Employees Supplemental Retirement Plans, 1985—

MANDATED REPORTS

Annual Report to Governor & General Assembly.

ORGANIZATIONAL STRUCTURE

MARYLAND TEACHERS & STATE EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS

BOARD OF TRUSTEES

Frederick W. Puddester, *Chair*, 1995

Appointed by Governor (who names chair): William D. Barnes, 1995; Edwin S. Crawford, 1996; Joseph H. Langhirt, Esq., 1996; Donald W. O'Connell, Ph.D., 1996; Stephen M. Cordi, Esq., 1997; T. Eloise Foster, 1997; Sylvia H. Brown, 1999; Larry E. Plummer, 1999.

EXECUTIVE DIRECTOR

Arthur N. Caple, Jr. (410) 767-8740

ADMINISTRATION

Michael T. Halpin, *Deputy Executive Director*
 (410) 767-8740

COMMUNICATIONS & FIELD OPERATIONS

Delena A. Woods Murphy, *Director*
 (410) 767-8740

FINANCE

Moses Daniels, C.P.A., *Director*
 (410) 767-8740

The State's supplemental retirement plans originated from three sources. In 1963, the Board of Trustees of the Teachers Retirement System established the Maryland Teachers' Tax-Deferred Annuity Plan. The Maryland State Employees Deferred Compensation Plan was formed in 1974 (Chapter 433, Acts of 1974). For State employees, a Savings and Investment Plan under Internal Revenue Code sec. 401(k) began in 1984 (Chapter 746, Acts of 1984.)

The Board of Trustees of the Maryland Teachers and State Employees Supplemental Retirement Plans was created in 1985 to administer the State's

supplemental retirement plans (Chapter 741, Acts of 1985). These voluntary plans for tax-sheltered income deferral, tax-deferred annuity, profit sharing, and salary reduction enable State employees and teachers to secure tax advantages. The 401(k) Transfer Account was authorized by an Internal Revenue Service private letter ruling, effective December 31, 1990.

The Board's nine members are appointed to four-year terms by the Governor who names the chair (Code 1957, Art. 73C, secs. 1-8).

TASK FORCE ON THE MARYLAND PREPAID-TUITION SAVINGS PROGRAM

Edwin S. Crawford, *Chair*

Appointed by Governor (who names chair): Joel A. Carrington; John L. Green; Christopher B. Nelson, J.D.; Charles B. Saunders, Jr.; Karl Spain; one vacancy.

Appointed by Senate President: not yet appointed

Appointed by House Speaker: Mathew J. Mossburg; Mark K. Shriver.

Appointed by State Treasurer: Mark A. Reger

Contact: Mary S. Bode

c/o Maryland Higher Education Commission
 16 Francis St.
 Annapolis, MD 21401 (410) 974-2971

Final Report to Governor, Senate Budget & Taxation Committee, Senate Economic & Environmental Affairs Committee, House Appropriations Committee, & House Ways & Means Committee due Dec. 1, 1996.

In 1996, the Task Force on the Maryland Prepaid-Tuition Savings Program was created (Chapter 89, Acts of 1996).

UNINSURED EMPLOYERS' FUND BOARD

Marshall H. Feldman, *Director*

Hampton Plaza, Suite 402
 300 East Joppa Road (410) 321-3967
 Towson, MD 21286 fax: (410) 321-3975

BUDGET (CODE CJ00, formerly 22.10.00)

Funds	FY1994 (actual)	FY1995 (actual)	FY1996 (approp.)
General	\$475,393	\$612,547	\$657,191
Total	\$475,393	\$612,547	\$657,191
Staff			
Authorized	10	10	11
Contractual (FTE)	0	1	1
Total Staff	10	11	12