

## CHAPTER 2.

AN ACT to authorize the County Commissioners of Frederick County to subscribe to the Stock of Turnpike Companies in said County :

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That whenever three-fifths of the Turnpike Co. Capital stock. Capital stock of any Turnpike Company in Frederick County, chartered and organized since the first day of January, A. D. 1868, or to be hereafter organized, shall have been subscribed for and taken by responsible, *bona fide* stockholders, the Commissioners authorized to subscribe. County Commissioners of said County are hereby authorized and empowered to subscribe for such portion of the remaining two-fifths of the said Capital Stock as they in their discretion may deem proper, in the name and for the benefit of said County, and shall be entitled to be represented at all meetings of the stockholders of said Company, by the County Commissioners for the time being, or by such person or persons as may be duly authorized by them ; *provided*, said road or roads so subscribed to shall be graded for a width of twenty feet, fourteen of which shall be covered with stone, of an average depth of nine inches ; *provided*, also, that in accordance with the provisions of Article 3, Section 54, of the Constitution, this Act shall be published in the newspapers printed in said County for two months before the next election for members of the House of Delegates, and shall also be approved by a majority of all the members elected to each House of the General Assembly, at its next session after said election.

**Sec. 2.** *And be it enacted,* That the County Commissioners of the said County are hereby authorized to issue the bonds of the County to the amount of the Stock so subscribed, and to negotiate said bonds upon the most favorable terms ; *provided*, they shall not be sold for less than par ; and the said County Commissioners are authorized to levy upon the assessable property of the County an amount sufficient to pay the annual interest upon said bonds, and the principal at maturity.

**Sec. 3.** *And be it enacted,* This Act shall take effect from the date of its passage.

Approved February 2, 1870.