

## LAWS OF MARYLAND.

Powers. Hamman, Francis Mejd, John W. Gerkin, Christoph Kreuzer, John Smith, Andrew Hofmann, Charles Westrich and whosoever may be now or hereafter associated with them and their successors, shall be and are hereby made a body politic and corporate by the name and style of "The United German Real Estate and Fire Insurance Company of Baltimore," and as such shall be capable in law, to insure real and personal property and effects against loss or damage by fire, under such conditions as may be by said body corporate adopted, and shall be embodied in the contract or policy of insurance; also to purchase, improve, lease, mortgage, hold and dispose of property, real, personal or mixed, to borrow or loan money on mortgage, to make advances upon buildings and lands, to loan on collateral securities, and to do all other acts that may be promotive of the interests of the said body corporate, in so far as the same shall not be in conflict with the laws of the United States or of the State of Maryland, and the said body corporate shall have power to make and use a common seal, the same to change, alter and renew at pleasure, to sue and be sued, to plead and be impleaded, to answer and be answered, in any Court of law or equity or elsewhere, to make all deeds, transfers, contracts, conveyances and grants whatsoever and generally to possess and exercise all and singular the powers incident to bodies politic and corporate.

Not to conflict with law.

Elect officers. Sec. 2. *And be it enacted*, That the shareholders comprising this Company in person or by proxy, shall on the first Monday in May after the passage of this Act, and in each and every year thereafter choose by ballot from among said shareholders, thirteen Directors to manage the affairs of said Company for one year thereafter, or until an election shall take place and their successors shall be duly qualified; if no election take place on the days named, then the same may take place at any time thereafter; the Directors shall qualify at the next weekly meeting of the Company succeeding their election, and a majority of them are empowered to transact the business of the corporation.

President. Sec. 3. *And be it enacted*, That the Directors or a majority shall have power to elect from their own body a President and Vice President, to fill