

In force.

Sec. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 4, 1870.

CHAPTER 468.

AN ACT to Incorporate the Johns Hopkins Mutual Life Insurance Company of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Johns Hopkins, Thomas Kensett, Joseph B. Brinkley, William T. Walters, Robert Fowler, Richard B. Carmichael, Levin L. Waters, William T. Hamilton, John N. Carroll, Francis J. Henry, their successors and all other persons who, from time to time, shall become members of the corporation to be created by this Act, shall be and they are hereby created and declared to be a body politic and corporate by the name, style and title of the "Johns Hopkins" Mutual Life Insurance Company of Maryland; and they and their successors are hereby ordained and declared a body politic and corporate in fact and in law, with power to purchase, hold, receive and convey all such property, real or personal, as they may require, and with all the legal incidents to a corporation aggregate; *provided*, however, that nothing in this Act shall be construed to grant any banking privileges to said Company, or the right to issue any note of the nature of a bank note.

Corporators.

Proviso.

Power to
make insu-
rance.

Sec. 2. *And be it enacted*, That the said Company shall have, make and use a common seal, and shall have full power and authority to make insurance upon the lives of individuals and every insurance appertaining thereto or connected therewith, and to grant, purchase or dispose of annuities, and to transact any business necessary for the effectual prosecution of the business of life assurance, not being contrary to the Constitution and laws of this State or the United States.

Sec. 3. *And be it enacted*, That the said Johns Hopkins, Thomas Kensett, Joseph B. Brinkley,