

the said company, either in person or by proxy, under such conditions as the private stockholders may be authorized to vote their individual stock.

- Rate of tax.** SEC. 9. *And be it enacted,* That the rate of tax to be levied upon the assessable property of said county for the payment of the principal and interest of the said bonds, shall not exceed in any one year thirty-five cents in the one hundred dollars.
- Tax-payers may transfer and deposit.** SEC. 10. *And be it enacted,* That it shall be lawful at any time for any tax-payer of said county, to transfer to, and deposit with the County Commissioners of said county, an amount of the said bonds equal to one-twentieth part of the assessable property of such tax-payer, and all real estate at that time owned by him, and upon making such transfer and deposit, such tax-payer shall be *foreve* thereafter, fully and to all intents and purposes, released, exempted, acquit and discharged from any and all further tax or assessment to be thereafter levied, on account of the principal and interest of said bonds, hereby authorized to be issued in payment of said subscription, and the said County Commissioners shall execute and deliver to every tax-payer making such transfer and deposit, a receipt, (*ageement,*) and contract in writing, signed by the said County Commissioners on behalf of the said county, stating the receipt of such bonds, to such specified amount, and declaring, contracting and agreeing that in consideration thereof, such tax-payer, and all real estate at that time owned by him are, and shall be forever thereafter fully released, exempted, and discharged from any further payment of taxes, on account of the principal and interest of the bonds authorized by this Act to be issued, in payment of the said subscription to the capital stock of said company, and from any and all further, or other tax, or assessment on account of any further, or other subscription, or aid given, or to be given by said county on account of the construction of said railroad, and such receipt, agreement and contract shall be good and pleadable in bar of any action, suit, or proceeding which may be instituted for the recovery or collection from such tax-payer, or out of said real estate, of any and all such tax, or assess-
- Exemption.**
- Contract in writing.**
- Pleadable in bar.**