

May next, procure books, and in each enter as follows, to wit: *“We whose names are hereunto subscribed do promise to pay to the president, managers and company, of the Westminster, Taneytown and Emmittsburg Turnpike Company, the sum of twenty dollars for every share of stock in said company set opposite our respective names. Witness our hands this — day of —, eighteen hundred and fourteen;”* and shall give notice in one or more of the public newspapers in the city of Baltimore and Fredericktown, for one month at least, of the times when, and places where, the said books will be open to receive subscriptions of stock for the said company, at which times and places at least two of the said respective commissioners shall attend, and shall permit and suffer all persons who shall offer to subscribe in person, or by attorney duly authorised, in the said books, which shall be kept open for that purpose at least four hours every day, Sundays excepted, for the space of three days, if three days shall be necessary; *Provided nevertheless, that the said commissioners shall not permit any one person or company to subscribe for more than twenty-five shares during the first day on which the said books shall be opened; and if at the expiration of the three first days the said books shall not have, for each respective place of subscription, the full number subscribed, the said respective commissioners may adjourn from time to time until the number of shares respectively shall be subscribed, of which adjournment public notice shall be given in one or more of the public papers in Baltimore and Fredericktown; and when the said subscriptions in the said books shall amount to the said respective numbers aforesaid, the same shall be closed; Provided always, that every person offering to subscribe in the said books in his own name, or in the name of any other person, shall upon subscribing pay to the attending commissioners one dollar for every share to be subscribed, out of which shall be defrayed the expense attending the taking such subscription, and other incidental charges, and the remainder shall be paid to the president and managers, in such sums, and such times, as the president and managers may appoint, they giving thirty days public notice of the payment so required.*

Provided

3. AND BE IT ENACTED, That when one hundred persons or more shall have subscribed two thousand five hundred shares or more of stock in the said company, the said commissioners shall, as soon as conveniently may be, give thirty days notice in one or more of the newspapers printed in Baltimore and Frederick county, of the time and place by them appointed for the subscribers to meet, in order to organize the said corporation, and to choose, by a majority of votes of the said subscribers, by ballot, to be delivered in person, or by proxy duly authorised, one president, eight managers, one treasurer, and such other officers as shall be deemed necessary, to conduct the business of the said company until the second Monday in October next, and until like officers shall be thereafter chosen, and make such by-laws, rules, orders and regulations, as do not contravene the constitution and laws of this state, and may be necessary for the well governing the affairs of the said company; *Provided always, that no person shall have more than twenty-five votes in any election, or in determining any question arising at such meeting, whatever number of shares he,*

When a sufficient number of shares are subscribed company to be organized.

Provided