

CHAP. 163.

Intermediate
terms

8. AND BE IT ENACTED, That the county courts in their discretion may appoint intermediate terms between the common law terms in the respective counties for the transaction of business on the equity side of the court, to which said terms process shall be returnable, as well as to the stated terms of the court.

Act declared per-
manent

9. AND BE IT ENACTED, That the act, entitled, An additional supplement to the act, entitled, An act respecting the equity jurisdiction of the county courts, passed at December session, eighteen hundred and fourteen*, to which this is a further supplement, be and the same is hereby declared to be permanent.

* Ch. 94

Repeal

10. AND BE IT ENACTED, That every thing contained in the said additional supplement repugnant to, or inconsistent with, the provisions of this act, be and the same is hereby repealed.

CHAP. CLXIV.

Passed Jan 25 1815

An Act to Incorporate the Baltimore Exchange Company. Lib. TH. No. 5, fol. 24.

Preamble

WHEREAS, William Patterson, and others, chairman and trustees of the Baltimore Exchange Company, in behalf of themselves and others, proprietors of stock in the said company, have petitioned this general assembly, setting forth that sundry persons, by articles of voluntary association, have contracted and agreed, each with the other, to erect for the purposes of commercial utility, a public building in the city of Baltimore, called The Baltimore Exchange, and praying that an act may pass to incorporate the stockholders of the said company;

Subscribers incor-
porated

1. BE IT ENACTED, by the General Assembly of Maryland, That William Patterson, Robert Goodloe Harper, Dennis A. Smith, John Oliver, Thomas Tenant, Robert Smith, Henry Payson, Henry Thompson, Thomas Shepperd, George P. Stevenson, Isaac M-Kim and John Hollins, and their associate subscribers to the stock of the Baltimore Exchange Company, and their successors and assigns, shall be and are hereby constituted a body politic and corporate, by the name of The Baltimore Exchange Company, with perpetual succession, and power to sue and be sued, and to have and use a common seal, and that the stock of said company shall be divided into shares of two hundred dollars each.

President and di-
rectors to be elect-
ed annually

2. AND BE IT ENACTED, That for the conducting the affairs of the said company, there shall be a president and twelve directors in the said company, to be stockholders, and to be chosen by the stockholders on the first Monday in April next, and on the first Monday in April in each year and every year thereafter, and to continue in office for one year, and until successors shall be chosen; that in making all such elections, every stockholder shall give one vote for each and every share by him or her held, and may vote by proxy; and that the said election in April next shall be held under the direction of the chairman and trustees of the Baltimore Exchange Company, and all subsequent elections under the direction of the president and directors of the Baltimore Exchange Company, for the time being.

To make by-laws,
rules, &c

3. AND BE IT ENACTED, That the said president and directors, and their successors, shall have power to make all necessary by-laws, rules and regulations, for the government of the said company, and for the conducting of its business; to appoint all officers and