

lars, it shall be entitled to appoint two of the directors, one to be chosen by the senate, and the other by the house of delegates; and at all subsequent elections the residue only shall be elected by the stockholders as is herein before provided. CHAP. 16.

28. AND BE IT ENACTED, That the president and directors shall have power to make and alter at pleasure all rules and by-laws deemed necessary for conducting the affairs of the bank. Rules and by-laws.

29. AND BE IT ENACTED, That upon the payment of the second instalment the president and directors may commence the operations of the bank. Operations, when to commence.

30. AND BE IT ENACTED, That the Planters Bank of Prince-George's county shall be at no time indebted by bond, bill, or note, or other contract, for an amount exceeding double the capital actually paid in; and in case of excess, all directors under whose administration it shall happen, consenting thereto, shall be liable in their individual capacities, it being understood that property deposited for safe keeping in the said bank shall not be considered as debts within the meaning of this clause. Debts not to exceed double the amount of capital paid in

31. This section repealed by 1818, ch. 171.

32. AND BE IT ENACTED, That the books, papers, correspondence, funds, and every transaction of the company, shall at all times be freely open to the inspection of the directors, a majority of whom, or any number of stockholders not less than thirty, and holding not less one thousand shares, may at any time call a general meeting of the stockholders for objects relative to the interest of the company, giving not less than three months notice thereof in some one of the public prints in the cities of Baltimore and Annapolis. General meeting of stockholders.

33. AND BE IT ENACTED. That the bank shall pay to the treasurer of the western shore the sum of twenty cents upon the amount of every hundred dollars subscribed and actually paid in, for each and every year during the continuance of its charter, which sum shall be, and the same is hereby pledged by the state as a fund for the purpose of supporting county schools, to be equally divided among the several counties of this state, and paid over in equal portions to such persons in each county as the legislature may hereafter appoint. Bank to pay 20 cts for every 100 dolls. subscribed.

34. AND BE IT ENACTED, That if the president and directors of said bank shall at any time refuse to pay specie for their notes when called on, the charter shall be, and is hereby declared, null and void; provided in case of such forfeiture the said bank shall be authorised to recover all debts actually due at the time of said forfeiture, as if no forfeiture had happened. Refusing to pay specie for their notes charter declared void.

35. AND BE IT ENACTED, That this act shall continue in force until the expiration of the year eighteen hundred and thirty five, and until the end of the next session of the general assembly which shall happen thereafter. Continuance.

CHAP. XVII.

An Act for the benefit of Thomas Rowe of Cecil County. Lib. TH. Passed Jan. 3, 1817. No. 5, fol. 490. A Private Act.

Confirming his title to land lying in Cecil county, notwithstanding John Culbertson, to and from whom conveyances for the same had been made, had not been naturalized.