

Portions of the general fund balance and the special revenue fund balance, in the amounts of \$187,568,000 and \$29,076,000 respectively, as of June 30, 1998, representing special budgetary and nonbudgeted agency resources, were reserved for agency activities and programs.

A portion of the general fund balance, in the amount of \$699,154,000 as of June 30, 1998, has been reserved for the State Reserve Fund. The State Reserve Fund is comprised of a Dedicated Purpose Account, an Economic Development Opportunities Program Fund, a Catastrophic Event Fund, Citizen Tax Reduction and Reserve Account and a Revenue Stabilization Account with balances as of June 30, 1998, of \$58,900,000, \$9,330,000, \$3,001,000, \$10,010,000 and \$617,913,000 respectively. The Dedicated Purpose Account is designed to retain appropriations for major multi-year expenditures and to meet contingency requirements. The Economic Development Opportunities Program Fund is to be used for extraordinary economic development opportunities and only as a supplement to existing programs. The Catastrophic Event Fund is to be used to respond without undue delay to a natural disaster or other catastrophic event that cannot be managed without appropriations. The Revenue Stabilization Account is designed to retain State revenues for future needs and reduce the need for future tax increases.

A portion of the general fund unreserved fund balance is designated for fiscal year 1998 appropriations in the amount of \$302,737,000. Furthermore, portions of the debt service unreserved fund balance are designated for payment of the debt service on the general long-term debt, Transportation debt and the Maryland Transportation Authority bond debt in the amounts of \$28,765,000, \$5,865,000, and \$79,899,000 respectively.

Primary Government Contributed Capital —

The changes in contributed capital of the enterprise funds for the year ended June 30, 1998, are as follows (amounts expressed in thousands).

	Economic Development			Total
	Insurance Programs	Loan Programs	State Use Industries	
Balance, July 1, 1997	\$48,295	\$594,495	\$ 1,475	\$644,265
Contributions		15,705	4	15,709
Depreciation on contributed assets			(252)	(252)
Balance, June 30, 1998	\$48,295	\$610,200	\$ 1,227	\$659,722

Component Units — Proprietary Type Funds —

The changes in contributed capital of the component units, proprietary fund type for the year ended June 30, 1998, are as follows (amounts expressed in thousands).

	Maryland Food Center Authority	Maryland Environmental Service	Maryland Industrial Development Financing Authority	Total
	Balance, July 1, 1997	\$412	\$3,631	\$23,750
Depreciation on contributed assets	(12)	(928)		(940)
Balance, June 30, 1998	\$400	\$2,703	\$23,750	\$26,853