

### 13. Interfund Transfers:

Interfund transfers, as of June 30, 1998, consist of the following (amounts expressed in thousands).

Operating Transfers In	Operating Transfers Out	Amount
<i>General Fund</i>	Special Revenue Fund — Maryland Department of Transportation	\$ 60,825
	Capital Projects Fund	1,964
	Enterprise Funds —	
	Maryland State Lottery Agency	400,126
	Economic Development — Insurance Programs	1,158
	Economic Development — Loan Programs	4,398
	Component Units —	
	Higher Education	426
	Maryland Industrial Development Financing Authority	167
Special Revenue Fund — Maryland Department of Transportation	General Fund	103,946
Debt Service Funds —	General Fund	172,008
General Obligation Bonds	Capital Projects Fund	14,376
Maryland Department of Transportation	Special Revenue Fund — Maryland Department of Transportation	127,277
Maryland Transportation Authority	Special Revenue Fund — Maryland Department of Transportation	21,958
	Special Revenue Fund — Maryland Transportation Authority	29,118
Capital Projects Fund	General Fund	83,634
Enterprise Funds —		
Loan Programs	General Fund	55,045
Component Units —		
Higher Education	General Fund	668,457
Component Units — Proprietary	Capital Projects Fund	83,800
Maryland Stadium Authority	General Fund	18,371
Maryland Industrial Development Financing Authority	General Fund	3,000

### 14. Segment Information:

Activity segments included in enterprise funds are described in Note 1B. Selected financial information with respect to these segments as of and for the year ended June 30, 1998, is as follows (amounts expressed in thousands).

	Segments				Total
	Insurance Programs	Loan Programs	Lottery	Manufacturing (State Use Industries)	
Operating revenues.....	\$ 14,447	\$ 258,583	\$1,072,632	\$30,003	\$1,375,665
Depreciation and amortization.....	14	1,070	890	883	2,857
Operating (loss) income.....	(2,707)	26,922	398,527	576	423,318
Operating interfund transfers:					
In.....		55,045			55,045
Out.....	(1,158)	(4,398)	(400,126)		(405,682)
Net income (loss).....	(3,865)	103,218	(1,789)	589	98,153
Current capital contributions.....		15,705		4	15,709
Property, plant, and equipment:					
Additions.....	3	353	2,396	1,719	4,471
Deletions.....		47		13	60
Total assets.....	117,417	3,697,178	527,394	20,315	4,362,304
Bonds and other long-term liabilities payable from operating revenues.....		2,536,505			2,536,505
Total capital.....	76,362	1,053,753	2,450	16,992	1,149,557
Net working capital.....	71,647	1,106,827	481,376	12,866	1,672,716

### 15. Retirement Benefits:

*State Retirement and Pension System of Maryland (System):*

The State contributes to the System, an agent multiple-employer public employee retirement system established by the State to provide pension benefits for State employees (other than employees covered by the Mass Transit Administration Pension Plan described below) and employees of 127 participating political subdivisions or other entities within the State. The non-State entities that participate within the System receive separate actuarial valuations in order to determine their respective funding levels and actuarial liabilities. Retirement benefits are paid from the System's pooled assets rather than from assets relating to a particular plan participant. Consequently, the System is accounted for as a single plan as defined in GASB Statement No. 25, "Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans." The