

C H A P.
LXIX.
Promissory
notes given,
how to be re-
covered, &c.

XIV. **And be it enacted,** That in case any promissory note or notes for any sum or sums of money, shall be given or transferred to the said corporation for any premium or premiums on any insurance or insurances made by them, the said corporation shall and are hereby empowered to proceed against the person or persons so indebted to the said corporation for the recovery of the said sum or sums of money, in the same manner and form as directed to be done against persons indebted to the bank of Maryland under an act, entitled, An act to establish a bank in Baltimore-town.

Capital stock
may be in-
creased, &c.

XV. **And be it further enacted,** That it shall and may be lawful for the said company, from time to time, to increase their capital stock by the addition of as many whole shares as shall be judged necessary by the said company, or a majority of them, holding at least one hundred shares, present at any general meeting of the said company for that purpose, and the members of the said company, for the time being, are hereby declared to have the preference of all other persons for the first thirty days after the determination to increase their capital as aforesaid; and all proprietors of such additional shares shall and are hereby declared to be for ever thenceforward incorporated into the said company, and entitled to every benefit and privilege of the original subscribers.

President, &c.
may purchase
a lot, &c.

XVI. **And be it further enacted,** That the president and trustees of the said company, so soon as they judge it convenient and proper, may purchase, out of the profits of the said company, a lot of ground, and erect thereon a building fit and convenient for transacting the business of the corporation.

Company
may erect a
magazine, &c.

XVII. **And,** whereas it is represented to this general assembly, that the town of Baltimore, and its inhabitants, are often subject to dangers from the storage of large quantities of gunpowder within the said town, and to devastation by fire from a want of proper regulations respecting chimney sweeps; and the prevention of accidents from such causes being intimately connected with the interest of the said Maryland insurance fire company, **Be it further enacted, by the General Assembly of Maryland,** That the said company, and their successors, are hereby authorized to build, erect and complete, a magazine for the storage and reception of gunpowder, at such convenient place or situation as they shall think proper and suitable for the safety of the said town, of capacity sufficient to answer the purpose of storing all such gunpowder as shall be brought to the said town of Baltimore by land or water, and securing the same from damage or injury, first obtaining the approbation of the owners of the land on which the same may be erected.

No person to
keep powder,
&c.

XVIII. **And be it further enacted,** That as soon as the said magazine shall be completed and ready for the reception of gunpowder as aforesaid, and fourteen days notice thereof given in the news-papers by the said company, no person or persons whatever shall keep or have in his, her, or their possession, in any house, building or cellar, within the limits of the town of Baltimore, or the precincts thereof, any quantity of gunpowder aforesaid exceeding thirty pounds (except in the magazine) under the penalty of ten pounds current money, and forfeiture of the whole.

Vessels not to
receive pow-
der whilst re-
maining at the
wharfs, &c.

XIX. **And be it further enacted,** That if any gunpowder so deposited as aforesaid in the magazine aforesaid, be intended for exportation, it shall not be delivered on board of the vessel intended to export the same (over and above the quantity of thirty pounds) whilst she remains at any wharf within the town aforesaid, and its precincts, but shall be conveyed from the said magazine in a boat well covered up and secured with a sail, canvass or cloth, over the powder in such boat laden, nor shall it be lawful for any boat, used as aforesaid in the carriage and embarkation of gunpowder aforesaid, to lay at any wharf within the said town, or its precincts, with the powder on board, under the penalty of ten pounds current money, and the forfeiture of the boat and powder therein contained.