

1833.

LAWS OF MARYLAND.

CHAP. 165.

CHAPTER 164.

Passed Mar. 7, 1834 *A Supplement to the act entitled, an act to incorporate the Central Savings Institution of Baltimore.*

Deposits may be converted into stock

*Be it enacted by the General Assembly of Maryland,* That every weekly depositor who shall have deposited one or more dollars per week, in the Central Savings Institution of Baltimore, for six months or upwards, in the manner authorised by the act to which this is a supplement, may, at his or her option, by signing an agreement to that effect in a book to be provided for the purpose, convert the same or any adequate portion thereof into a share or shares of stock of the par value of twenty six dollars each, which shall be deemed capital stock of the said institution; and the deposite so converted into stock shall not be liable to be withdrawn; the said shares of stock shall be assignable by transfer, by the holder in person or by attorney, in a book to be kept by the institution for that purpose, and shall be entitled to a due proportion of dividends of the profits, in common with the weekly deposits; and every member of the institution shall be entitled at each meeting of the corporation for electing Directors or any other purpose, to give one vote in person or by proxy, for each share of stock, he or she shall hold at the time of such meeting; *Provided always,* that the whole number of shares of stock, which it shall be lawful thus to create, shall not exceed twenty thousand, and that the Directors of the institution, in their discretion may limit the number to ten thousand, or to any greater number not exceeding twenty thousand shares.

Dividends thereon

Proviso

CHAPTER 165.

Passed Mar. 8, 1834 *An act for the relief of James Todd and Eber F. Cook, insolvent Debtors.*

Insolvent laws extended to

*Be it enacted by the General Assembly of Maryland,* That the commissioners of insolvent debtors, for the city and county of Baltimore, and the Judges of Baltimore county court respectively, be and they are hereby authorised and empowered to grant to James Todd and Eber F. Cook, of the city of Baltimore, the benefit of the several acts of Assembly, passed for the relief of insolvent debt-