

CHAPTER 422.

AN ACT to incorporate "The Citizens' Gas Company" of Baltimore.

Incorporations SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Henry Snyder, William Frush, Washington Booth, John W. Davis, James Webb, George P. Thomas and James C. Wheedon, and their associates and successors, be and they are hereby constituted a body corporate and politic, under the name of "The Citizens' Gas Company" of Baltimore, and by that name shall be capable in law of purchasing, holding, selling, leasing and conveying estates and property, real and personal, so far as may be necessary and convenient for the operations of the said company, as hereinafter mentioned, and shall have perpetual succession, and may have and use a common seal, and the same to alter and renew from time to time; and shall have and enjoy all other rights, powers and privileges which other corporate bodies may lawfully have and exercise for the purposes mentioned in this act.

Powers.

Capital stock SEC. 2. *And be it enacted,* That the capital stock of said company shall be two millions of dollars, divided into shares of one hundred dollars each.

Cause books to be opened. SEC. 3. *And be it enacted,* That the persons mentioned in the first section, or a majority of them, the survivors, or a majority of them, may, from time to time, cause books to be opened in the City of Baltimore for the purpose of receiving subscriptions to the capital stock of said company, at such times and places, and for such period or periods, and with such notice as they may deem expedient; and the parties named in said first section may themselves become subscribers to the said capital stock of said company, which has already been made a corporation by the incorporation of said persons named in said first section.

Subscribing. SEC. 4. *And be it enacted,* That upon every subscription there shall be paid, at the time of subscribing, to the persons so opening the books of subscription, or their agents, the sum of five dollars on every share of stock subscribed, and the residue shall be