

holders shall be liable to the amount of their respective share or shares of stock for all the debts and liabilities of said corporation incurred in the exercise of said banking privileges, whether upon note, bill or otherwise, as provided by article three, section thirty-nine, of the Constitution of the State of Maryland.

SEC. 3. *And be it enacted*, That the corporation hereby created shall have power to make insurance for the fidelity of persons holding places of responsibility and trust.

Powers.

SEC. 4. *And be it enacted*, That the capital stock of said company shall consist of five thousand shares of fifty dollars each, being two hundred and fifty (\$250,000) thousand dollars, with the privilege to increase the same by a vote of the stockholders, at a special meeting to be called for that purpose, to two million (\$2,000,000) of dollars; and the corporators or a majority of them named in this act shall have power to open books for subscription, at such times and places as they may deem expedient, and when not less than three thousand shares have been subscribed, and when three thousand shares shall have been subscribed and paid in, the stockholders may elect six directors, to serve until the ensuing annual election, or until their successors shall have been duly elected and qualified; and the directors so elected of said company, when it shall have organized, may and they are hereby authorized and empowered to have and to exercise in the name and in behalf of the company, all rights and privileges which are hereby intended to be given; and should the capital stock be at any time increased as hereinafter provided, the stockholders at the time of such increase shall be entitled to a *pro-rata* share of such increase upon the payment of the par value of the same.

Capital stock

Open books.

To have and exercise.

SEC. 5. *And be it enacted*, That the said company be and they are hereby authorized to accept and execute trusts of any and every description which may be committed or transferred with their consent to them by any person or persons whomsoever, bodies corporate or public, or by any court in the State of Maryland, or of the United States, and to accept the office and appointment of executors or administrators

To accept and execute