

*An act to incorporate the Millington and Smyrna Rail Road Company.* Passed Feb. 17, 1832

Section 1. *Be it enacted by the General Assembly of Maryland,* That Samuel R. Turner, Eli S. Pardee, Samuel G. Osborn, Samuel Chase, Winbert Tschudy, Isaac Davis, Alexander Peterson, Jacob Stout, and Benjamin Combe, be, and they are hereby appointed commissioners, under the direction of whom, subscriptions may be received to the capital stock of the Millington and Smyrna Rail Road Company hereby incorporated, and they or a majority of them may cause books to be opened at such times and places as they may direct for the purpose of receiving subscriptions to the said capital stock of said company, after having given such notice of the times and places of opening the same, as they may deem proper; and if such a subscription to the capital stock of said company as is necessary for its incorporation, be not previously obtained, the said books may be opened from time to time during the period of two years from the passage of this act, at the discretion of said commissioners or a majority of them, and if any of the said commissioners shall die, resign, or refuse to act during the continuance of the duties devolved upon them by this act, another may be appointed in his stead by the remaining commissioners or a majority of them.

Commissioners to open books,

Vacancies.

Sec. 2. *And be it enacted,* That the capital stock of the Millington and Smyrna Rail Road company, shall be one hundred and twenty-five thousand dollars, in shares of twenty five dollars each, which said capital may be increased at the discretion of the commissioners or the directors to be appointed as hereinafter provided for, to any amount not exceeding two hundred thousand dollars; and as soon as three thousand shares of the said capital stock shall be subscribed, the subscribers of the said stock, their successors and assigns shall be and they are hereby declared to be incorporated into a company, by the name of the Millington and Smyrna Rail Road company, and by that name shall be capable in law of purchasing, holding, selling, leasing and conveying estates, real, personal and mixed, so far as shall be necessary for the purposes hereinafter mentioned and no further, and shall have perpetual succession by said corporate name, may sue and be sued, and may have and use a common seal, which they shall have power to alter or renew at their pleasure, and shall have, enjoy, and may exercise all the powers, rights and privileges which other cor-

Capital stock—shares.

Subscribers incorporated.