

CHAP. 168.

Notice thereof.

ers, under the direction of a majority of whom subscriptions may be received to the capital stock of the Rail-road company, hereby incorporated, and they, or a majority of them, may cause books to be opened at such times and places as they may direct, for the purpose of receiving subscriptions to the capital stock of said company; after having given notice by advertisement, for at least three successive weeks, in one newspaper, in the town of Cumberland, one in the town of Williamsport, one in the town of Hagerstown, and one in the District of Columbia, of the times and places of opening the same; and, that upon the first opening of said books, they shall be kept open in the town of Cumberland, for at least six successive days, from ten o'clock A. M. until one o'clock P. M. and if, at the expiration of that period such a subscription to the capital stock of said company, as is necessary to its incorporation, shall not have been obtained, the said commissioners, or a majority of them, may cause the said books to be opened from time to time, after the expiration of the said six days, for the space of three years thereafter, or until the sum necessary to the incorporation of the company shall have been subscribed after giving notice as aforesaid, in the newspapers aforesaid, of the times and places of opening said books; and, if any of the said commissioners shall die, resign or refuse to act, during the continuance of the duties devolved upon them by this act, another may be appointed in his stead by the remaining commissioners, or a majority of them.

Re-open.

Vacancies.

Capital stock.

Reserved shares.

Subscribers incorporated.

General powers granted.

Sec. 2. *And be it enacted*, That the capital stock of the said Rail-road company, shall be one hundred thousand dollars, in shares of twenty dollars each, of which one thousand shares shall be reserved for subscription by the state of Maryland, for the space of two years after the passage of this act, and the remaining four thousand shares may be subscribed for, by any corporation, firm or individuals, and as soon as two thousand shares of the said capital stock shall have been subscribed, the subscribers, their successors and assigns, shall be, and they hereby are declared to be incorporated into a company, by the name and style of the Allegany Coal Mine Rail Road Company, and by that name shall be capable in law, of purchasing, holding, selling, leasing and conveying estates, real, personal and mixed, as far as the same shall be necessary for the purposes herein-after mentioned, and shall have perpetual succession by said corporate name; may sue and be sued, and may have and use a common seal, which they shall have power to alter and renew at their pleasure, and shall have, enjoy and may exercise, all the powers, rights and privileges, which