

sey and William Grason, in Queenstown, and the books shall be opened by the commissioners aforesaid, on the twentieth day of March of the present year, and remain open until the twentieth day of April then next, unless the shares shall be sooner filled up, seventy shares thereof may be subscribed for by the citizens of the Western Shore, and seventy shares by the citizens of the Eastern Shore, and in case the seventy shares aforesaid, shall not be filled up in the time aforesaid, on the Western Shore, then it shall be lawful for the commissioners aforesaid, appointed for the Eastern Shore, to open the books, and to keep them open, till the deficient shares shall be filled up, and in like manner, if the seventy shares aforesaid, shall not be filled up on the Eastern Shore, it shall be lawful for the commissioners appointed for the Western Shore, to open the books and keep them open till the shares shall be filled up by any persons who shall offer to subscribe for the same, and upon the said shares being filled up, the commissioners or any two of them, shall and may certify the same to the treasurer of the Western Shore, who shall thereupon, under his hand to the said commissioners directed, subscribe for sixty shares, for the state of Maryland; *Provided always*, That no instalment shall be paid by the treasurer of the Western Shore, on the said shares, until it shall be certified to him by the president and directors of the company or a majority of them, that the instalments called for from the individual stockholders have been paid, or the shares of the delinquent subscribers sold, according to the provisions of this act.

Apportionment.

State subscriptions

Proviso.

Payment on subscribing.

Incorporation.

Sec. 2. *And be it enacted*, That subscribers at the time of subscribing, shall pay the sum of fifteen dollars upon each share, to the commissioners, and upon the whole stock being taken, the subscribers, their heirs and assigns shall be, and are hereby declared to be incorporated by the name of the Queenstown Creek Company, and may have perpetual succession, and may use a common seal, and have all the rights and powers incident to a corporation, and may sue and be sued, in the name of the president and directors of the Queenstown creek company.

Sec. 3. *And be it enacted*, That upon the subscription of the shares being completed, the commissioners or any two of them may appoint a day and place for the meeting of the stockholders, to elect five directors, to manage and conduct the business of the said company, three of whom shall be chosen from the Eastern Shore, and two from the Western Shore, for a term in the discretion of the stockholders, not exceeding three years, and the said directors, as soon as

Election of directors.