

CHAP. 286.

engineers, agents, or servants, whatsoever, as they may deem necessary, for the transaction of the business of the company; and may remove any of them at their pleasure; that they, or a majority of them, shall have power to determine, by contract, the compensation of all the engineers, officers, agents, or servants, in the employ of said company; and to determine, by their by-laws, the manner of adjusting and settling all accounts against the company; and also the manner and evidence of transfers of stock in said company; and that they, or a majority of them, shall have power to pass all by-laws, which they may deem necessary or proper, for exercising all the powers vested in the company hereby incorporated; and for carrying the objects of this act into effect; *Provided only*, That such by-laws shall not be contrary to the laws of the United States, or of this State.

Fix compensation.

Adjusting accounts.

Pass by laws.

Proviso.

Authority to enlarge the capital

Sec. 11. *And be it enacted*, That if the capital stock of said company, shall be deemed insufficient for the purposes of this act, it shall and may be lawful for the directors of said company, or a majority of them, from time to time, to increase the said capital stock, by the addition of as many shares as they may deem necessary, for which they may, at their option, cause subscriptions to be received in the manner prescribed by them, or may sell the same, for the benefit of the company, for any sum not under their par value; and that they, or a majority of them, shall have power to borrow money, for the objects of this act; to issue certificates, or other evidences of such loans, and to pledge the property of the company for the payment of the same, and its interest.

Authority to construct rail way

Sec. 12. *And be it enacted*, That the directors of said company shall be, and they are hereby invested with all the rights and powers necessary to the location, construction and repair of the rail road, from the city of Baltimore to Port Deposit, not exceeding one hundred feet wide, with the necessary addition for embankments and excavations, and with as many sets of tracts as the said directors, or a majority of them may deem necessary, and they or a majority of them, may cause to be made or contract with others for making said rail road, or any part of it, and they their agents, or those with whom they may contract for, making any part of the same, or their agents, may enter upon and use, and excavate, any land which may be wanted for the site of said road, or the erection of ware-houses, or other works necessary to said road, or for any other purpose necessary, or useful in the construction or repair of said road, or its works, and that they may build bridges, and fix scales and weights, may lay rails, may take and use any earth, timber, gravel, stone or materials which may be

Make contracts.

Erect warehouses &c.
Repair the road.

see materials.