

## CHAP. 40.

## General statements

or other article necessary for the use of the company; and at the time of each annual election, and also at the time of paying each dividend of profits, a general statement of the affairs of the company shall be exhibited for the inspection of stockholders.

## Case of failing to pay instalments

SEC. 8. *And be it enacted*, That the President and Directors, or a majority of them, shall have full power after giving at least thirty days notice by advertisement, inserted in at least two newspapers in Baltimore, to forfeit and dispose of, for the use of the company, any share or shares of stock, upon which one or more instalments shall be due and unpaid, unless the instalment or instalments so due, with interest thereon from the time when the same shall have been made payable, shall be paid before the day limited in such notice, or the owner of such stock may be compelled by action, to pay all such instalments; *Provided always*, that no stockholder shall be liable in his person or property, for any contract of, or claim against, said corporation, but that the joint stock, property, credits, rights and effects of the said company, and nothing more, shall be liable for the same, and the service of legal process within this State, on the President or any of the Directors, shall be a sufficient service on the aforesaid corporation.

## Liabilities

## Process

## Increase capital

SEC. 9. *And be it enacted*, That if the capital of the said company shall be deemed insufficient for the purposes of this act, by the President and Directors thereof, or a majority of them, then they shall have power from time to time, to increase the same by disposing of as many additional shares as they, or a majority of them, may deem necessary, not exceeding five thousand.

## Individual liabilities in case of exceeding 2-3 of capital

SEC. 10. *And be it enacted*, That if the total amount of the debts which the said corporation may at any time owe, shall exceed the amount of two-thirds of the capital actually paid in, the Directors, under whose administration such excess may be created, shall be liable for the same in their natural and private capacities; and an action may in such case be brought against them, or any of them, or their heirs, executors or administrators, in any court of record of this State, by any creditor or