

United States, or any particular State, to an amount exceeding the sum of fifty thousand dollars, or to and foreign Prince or State whatever, without the previous consent of the Legislature of this State. CHAP. 320.

ART. 9. The president and four directors shall constitute a board for the transaction of business; but ordinary discounts may be done by the president and three directors. Board

ART. 10. In case of sickness or necessary absence of the President, his place may be supplied by a director, to be appointed president pro tempore by the president, or in case of his inability or omission to make the appointment, by the directors for the time being. President pro tem

ART. 11. In case of death, disqualification, resignation or removal, at a distance of more than seven miles from Savage, of the president, the directors shall meet as soon as can be thereafter, and elect another person for president for the residue of the year. Removal of president

ART. 12. No director shall be entitled to receive any emolument for his services as director, unless the same shall have been allowed at a general meeting of the stockholders. No emolument to directors

ART. 13. The president and directors may call a general meeting of the stockholders for any purpose relative to the institution, giving at least six weeks' notice, in one or more newspapers printed in the cities of Baltimore and Annapolis, specifying in such notice the object or objects of such meeting; and any number of stockholders, not less than thirty, who together shall be proprietors of not less than five hundred shares, may at any time apply to the president and directors to call a general meeting of the stockholders, giving at least sixty days' notice, in one or more of the newspapers printed in the cities of Baltimore and Annapolis, and specifying in such notice the object or object of such meeting. Meeting of stockholders

ART. 14. The dividend or profits of said corporation, or so much of the said profits as it shall be deemed expedient and proper to divide, shall be declared half yearly in the months of May and November, and payable in the months of June and December, in every Dividends