

SEC. 23. *And be it enacted*, That at any time hereafter, the notes or issues of this corporation, commonly called and known as bank notes, may be restricted by the Legislature, to a denomination not less than that of the notes or issues of any other incorporated bank within the State, the lowest denomination of whose notes shall be above five dollars.

CHAP. 341.

Notes may be restricted

SEC. 24. *And be it enacted*, That if all the capital stock of the said bank shall not be subscribed upon the opening of the books by the commissioners, but enough be taken to entitle the said bank to go into operation, then the president and directors from time to time shall cause books to be opened until the whole number of shares shall be subscribed for.

Condition of opening books for stock, &c.

SEC. 25. *And be it enacted*, That on the first Monday of January, subsequent to the organization of the said bank and on the same day annually thereafter, the said bank shall pay or cause to be paid to the Treasurer of the Western Shore, of the State of Maryland, the sum of twenty cents on every hundred dollars of the capital of said bank then actually paid in, whether in money or real estate, to be applied by said treasurer in augmentation of the free school fund of the State, in the same manner as the similar tax paid by the other incorporated banks in the city of Baltimore, is now applied, and in case of the failure of said bank to make such payment, for the space of six months after the same shall have been payable, this charter shall be forfeited and shall be deemed null and void.

20 cents on \$100 School tax

SEC. 26. *And be it enacted*, That the said corporation or the president and directors thereof, shall in consideration of the corporate privilege hereby granted, pay to the State of Maryland, in addition to the twenty cents on each one hundred dollars, as provided for in the preceeding section, a bonus of eighteen thousand seven hundred and fifty dollars, in three equal annual payments, the first of said payments to be made within thirty days after the said bank shall have gone into operation, and a further bonus on the capital, whether in money or real estate, which the said bank shall at any time have over or above the sum of five

Bonus