

As an off-set to this debt, the State holds the following Bonds and Stocks, on which the interest and dividends are promptly paid, to wit:

Bonds of the Baltimore and Ohio R. R. Co.....	\$1,894,000 00	
Stock in Main Stem B. & O. R. R. Co.....	500,000 00	
“ Washington Branch B. & O. R. R. Co.....	550,000 00	
“ Farmers' National Bank of Annapolis.....	46,470 00	
“ Chesapeake and Delaware Canal Co.....	62,500 00	
Bonds of Northern Central Railway—Mortgage.....	1,500,000 00	
“ Susquehanna & Tide Water Canal Co.—Mortgage...	1,000,000 00	
Stocks held by the Sinking Fund.....	1,675,443 22	
		\$7,228,413 22
Balance, after the Stocks held by the State and the Sinking Fund are deducted.....		\$5,464,525 74

\* Of this sum, there is \$6,052,888.88 Sterling Debt. on which the interest has to be paid in London, in gold, or its equivalent.

NOTE.—For this balance of \$5,464,525.74, the State has no off-set, except her unproductive Stocks, amounting to \$19,876,632.08, and \$1,562,151 89, due by Accounting Officers.