

arrears now due are settled, and that both roads should be taxed alike on their gross receipts.

The Susquehanna and Tide Water Canal Companies are in arrear for the interest due 1st January, 1874, having paid the interest due July 1st, 1873, since the close of the fiscal year.

Table No. 6, shows the amount of receipts during the fiscal year, from tax on the State stock. No payment of the State tax on the stock of the city of Baltimore, due under Section 100, of Article 81 of the Code of Public General Laws, for the year 1873, appears in this table, not having been made until after the close of the fiscal year.

INCORPORATED INSTITUTIONS.

Table No. 7 exhibits, in detail, the amounts received from State tax on the capital stock of Incorporated Institutions. The total amount thus received, is \$77,868.47, being larger than receipts of 1872, by the sum of \$24,224.83, and greater than those of 1871, by the sum of \$24,705.98, notwithstanding that in the receipts of the latter year, the State tax on the capital stock of all the actively engaged Coal Companies, was included in the amount.

The Act of 1872, Chapter 274, having prescribed that Coal Mining Companies, *bona fide*, working their mines, should pay a tax in the nature of a license tax, on the coal produced, before removal from the mines for sale, of course, no receipts from active Coal Companies are included in the receipts of the State tax on incorporated institutions for the last fiscal year, nor in those of 1872. The large increase in the receipts from these institutions, evince the wisdom of the Legislature in providing that the travel expenses of the Comptroller, when necessarily engaged in personal examinations into the condition of these institutions, should be paid out of the Contingent Fund. The provisions in the Acts of 1872, making appropriations for the support of the State Government, enabling these expenses to be paid, have rendered it possible to the Comptroller to obtain information which will contribute largely to a satisfactory adjustment of the taxes due from these bodies. A large amount is due from the Cumberland and Pennsylvania Railroad Company, for taxes upon coal received by them from the various active coal producing Companies, amounting, on the 30th September 1873, to the sum of \$72,767.06.

The Cumberland and Pennsylvania Railroad Company, having failed to pay over to the Treasurer of the State, the amount of coal tax received from the Coal Mining Companies for the quarter ending 30th June, 1872, suit was brought against that Company, in the