

DIVIDENDS.

Statement "G" shows the receipts during the fiscal year, from dividends on Bank and Railroad Stocks, and interest on the bonds of the Columbia and Port Deposit Railroad Company, amounting in the aggregate, to the sum of \$138,955.61.

No dividend has been received during the fiscal year, ended September 30th, 1873, from the Chesapeake and Delaware Canal Company, nor from the Bohemia Bridge Company.

OYSTER FUND.

The receipts on account of the "Oyster Fund," during the fiscal year, were larger than ever before, amounting to the sum of \$65,490.55, as shown by statement "H." The expenditures as detailed in same statement, amounted during the fiscal year, to the sum of \$24,770.75, leaving the net amount accrued to the "Oyster Fund" for the fiscal year, to be \$40,719.80. The whole amount to the credit of the "Oyster Fund" on 30th September, 1873, was \$272,014.14.

THE STATE'S INVESTMENTS.

Statement "J" gives in detail, the productive and unproductive stocks in which the money of the State has been from time to time invested. Those designated as productive, amount to \$4,455,464.18. The investments of the State which are now unproductive, amount to \$21,608,094.51. There is also a large amount due from Collectors, Sheriffs and various Corporations, which, when collected, will, under existing laws, be available to the ordinary requirements of the Treasury, and the reduction of the Public Debt. The Chesapeake and Ohio Canal, of whose stock so large a share of the unproductive investments of the State consist, is gradually paying off the accrued interest on the preferred bonds, and makes an exhibit which promises at not a very distant period of time, to return something to the State for her large outlay. The following statement of the affairs of the Company for eighteen months, ending 30th November, 1873, taken from the quarterly Report of the President and Directors, made to the meeting of the Stockholders, gives an encouraging view of the operations of the Company, notwithstanding the heavy expenditures during the present year, from breaks and floods :

"The revenue over expenses from June 1st,	
1872, to November 30th, 1873, was...	\$450,397 46
"The revenue over expenses from June	
1870, to Nov. 30th, 1871.....	410,437 43

Increase in net revenue in favor
of 1873.....

\$39,960 03