

ject that Company to the payment of a like proportion of its receipts from passengers between Baltimore and Washington.

If this is not done, it is certain, that from the time when the Baltimore and Ohio Rail Road Company settles and pays into the Treasury its regular taxes as imposed by existing laws, the imposition of this special tax should cease.

Justice requires that no inequality of taxation should be suffered to exist between the two Companies. While, therefore, I am clear in the conviction that the Baltimore and Ohio Rail Road Company should be compelled to pay such taxes as are required by law of other Rail Road Companies, I do not think that any unjust discrimination ought to be made against it. I therefore recommend such legislation as will put the two roads on a perfect equality in this respect.

Of the amounts due from Clerks of Courts and Registers of Wills, at the end of the fiscal year, nearly all that is collectible, has been paid since the close of the year.

NATIONAL BANKS.

All the National Banks in the State are now paying their State taxes under the Act of 1874. All those also in arrears for State taxes for past years, have compromised and settled the same, with the exception of the Central Bank of Baltimore, which has been removed from the State and against the stockholders of which, process is still pending, and the First National Bank of Cumberland, which claims to have paid its State taxes for former years to the Collectors. The amount recovered during the fiscal year for arrears of State taxes from different National Banks under the Act of 1874, ch. 499, Section 9, was \$89,505.18, and is given in detail in Table No. 18, and in addition to this amount, the Second National Bank of Cumberland has made its settlement since the close of the fiscal year. As soon as possible after the returns made by the Cashiers of the National Banks under that Act, had been received, I conferred with the County Commissioners in the several counties, and with the Appeal Tax Court in the City of Baltimore, in regard to the assessment of the stock of said Banks in the hands of the stockholders, and afterwards caused printed blanks to be furnished them for making out the bills of taxes against said stockholders, and furnished the County Commissioners in the several counties with the valuations of said stocks for each of the years for which they were in arrears, as made by the Appeal Tax Court in Baltimore City, and the County Com-