

This is by far the largest balance remaining in the Treasury at the end of any fiscal year since the organization of the Department, and is composed of the following items:

Amount of cash to the credit of the Free School Fund.....	\$ 20,437 70
Amount to the credit of the Sinking Fund.....	4,675 18
Amount to the credit of the Fund for the erection of the State Normal School.....	36,088 73
Amount to the credit of the Fund for the erection of State House of Correction.....	214,525 19
Amount set apart for redemption of the bonds issued in 1838 to the Tide Water Canal Company, payable in London.....	350,098 52
Amount applicable to the ordinary expenses of the Government.....	407,398 89

Of this amount set down as applicable to the ordinary expenses of the Government, the sum of \$59,535.00 was received from insurance on Tobacco Warehouses destroyed by fire, but as the Tobacco Inspection Fund is after the payment of this sum, still indebted to the Treasury, I have not thought it necessary to deduct it from the general balance.

ESTIMATES.

The probable receipts into the Treasury, during the current fiscal year are estimated in Statement "C" at \$2,081,807.25, which, if realized and added to the balance of \$1,063,224.21, will make the total amount in the Treasury during the fiscal year 1876, to be \$3,145,031.46.

The estimates of expenditures for the same period, based upon existing laws, and upon the presumption that only wise, prudent and economical legislation, will be enacted at the coming session, are put down at \$2,008,900.00.

I have made no estimate for the rebuilding of the Tobacco Warehouses which were burned, but if the Legislature should be of opinion that the demands of the trade require the same to be rebuilt, the amount necessary for that purpose will have to be added.

FREE SCHOOL AND SINKING FUNDS.

The condition of the Free School Fund and Sinking Fund is exhibited in detail in Statement "E." The receipts on account of the Free School Fund during the fiscal year, have been \$80,013.06, which, added to the balance standing to the credit of the fund at the