

REPORT

OF THE

COMPTROLLER OF THE TREASURY.

STATE OF MARYLAND,
TREASURY DEPARTMENT
COMPTROLLER'S OFFICE,

Annapolis, January 4th, 1877.

To His Excellency,

John Lee Carroll, Governor of Maryland:

In obedience to the Constitution and Laws of the State, I respectfully transmit to your Excellency my Seventh Annual Report of the operations of the Treasury Department being for the fiscal year, ended 30th September, 1876.

RECEIPTS.

The total receipts into the Treasury from all sources during the fiscal year, amounted to \$2,040,138.62, and the balance in the Treasury 30th September, 1876, was \$1,038,111.33, making the aggregate amount in the Treasury during the fiscal year \$3,078,244.95.

Of the amount received during the fiscal year, the sum of \$135,050.25, was from the proceeds of the sale of the Maryland Hospital State Loan, authorized by the Act of 1876, chapter 263, and the sum of \$66,924.84, was from payment by the United States of so much of the war-claim of the State of Maryland, leaving the receipts from ordinary sources for the fiscal year 1876, to be \$1,838,158.53.

This sum is considerably less than the estimates of receipts for the year, made in my last Annual Report.

The diminution is mainly owing to the decrease in the amount of State tax levied in 1876, to the failure of the Baltimore and Ohio Railroad Company to pay the accustomed dividend on the stock of the Washington Branch; to the postponement of the payment of the gross receipt tax by Railroad Companies, by means of appeals from