

of \$124,408.86. Leaving out the extraordinary expenses and comparing the disbursements of the fiscal year just closed with those of 1883, there is very little difference. Indeed it is remarkable how close the sums are to each other. In an expenditure of nearly two million of dollars in each of these years covering various items of expense, we find that the Expenditures for the year 1884 only exceed those of 1883 by the small sum of \$4,089.69. This sum, however, is more than accounted for by the repairs on the Executive Mansion and Treasury buildings, the building of two new Schooners for the Oyster Service, at a cost of \$10,296.81, and the repairing and equipping of the entire Oyster Navy of the State.

I mention these facts and make these comparisons to show, that notwithstanding the general stagnation of business during the past year, the receipts into the Treasury have maintained a healthy standard, while on the other hand, it is equally gratifying to note, that although during the year just closed we have had quite a number of items of expense that will not have to be soon repeated, yet the ordinary expenses of the Government have not appreciably increased.

ESTIMATES.

"Statement C" shows the probable receipts for the fiscal year 1885, to be \$2,052,126.94, which if realized and added to the balance in the Treasury, Sept. 30th, 1884, will make the total amount in the Treasury during the fiscal year 1885, to be \$2,889,215.33, and Statement D shows the estimated disbursements for same period to be \$1,611,773.00, which if correct will leave the balance of \$1,277,442.33, with which the Treasury Officers can provide for the various sinking funds as the law directs and still have an all-sufficient balance for an efficient conduct and administration of the government of the State.

FREE SCHOOL AND SINKING FUNDS.

"Statement E" will show you the condition of the Free School Fund and Sinking Funds. The receipts on account of the Free School Fund during the fiscal year