

fully convinced, and when they understand that within the past three years, the net debt of the State has been reduced over one million and a quarter of dollars, that during this period the Sinking Funds have been maintained as the Constitution and laws direct, *with cash taken from the Treasury*, and that in this short time we have reached a point where we can not only promise but give undeniable evidence, that taxes will be reduced at the next Session of the Legislature, I am persuaded that they will accord to the Treasury officers who have been instrumental in producing these results such credit as may be their due for their conduct and management of the fiscal affairs of the State.

Very respectfully,

Your obedient servant,

J. FRANK TURNER,
Comptroller.