

The total disbursements during the year amounted to \$2,125,109.76.

In this sum is included the expenses of the Legislature, the pay of its Members and Officers amounting to the sum of \$110,698.65; public printing and publishing the laws, \$30,786.78; the refunding of moneys on account of licenses issued to carry oysters over the waters of the State, and licenses abridged by the enactment of a new Oyster Law in 1884, \$27,493.46, and special appropriations to the amount of \$38,310.76, amounting in the aggregate to the sum of \$207,289.65.

There is also included in the disbursements the sum of \$276,877.10, expended in the purchase of stock and the redemption of balance of the Old Defence Loan, and after deducting these several sums from the total disbursements there remains the sum of \$1,640,943.01 as the net ordinary expenses of the State Government for the fiscal year, 1886.

This sum is more than twenty-five thousand dollars less than the ordinary expenses of the State for the last Legislative year (1884).

The expenses of the Legislature of 1886 were somewhat greater than they were for the Session of 1884, which increase was in part occasioned by contested election cases, there being one in each House.

ESTIMATES.

“Statement C” shows the probable receipts for the fiscal year, 1887, to be \$1,979,548.34, which, if realized and added to the balance in the Treasury, on 30th day of September, 1886, will make the total amount in the Treasury during the fiscal year 1887, to be \$2,596,124.68. And “Statement D” shows the estimated disbursements for same period to be \$1,617,301.40, which deducted from the estimated receipts will leave a balance of \$978,823.28.

This sum will be ample to maintain the Sinking Funds in accordance with the laws creating the various State Loans, and still leave a sufficient balance to ensure