

STATE LOANS' ACCOUNT.

Showing the title, the amount, the maturity of each loan, and for what account made; also showing the amount of stock of each of these purchased at sundry times and now owned by the State, and the balance of each outstanding at the close of the Fiscal Year, ended September 30, 1897.

CHARACTER OF LOANS.	Amounts of Loans.		Stocks of said Loans purchased for Sinking Funds.	Balance of Loans Outstanding.	Maturity.	For What Account.
3 65-100 per cent. Defence Redemption Loan, per Chapter 289 of 1882		\$3,000,000 00	\$1,408,261 00	\$1,591,739 00	1899	Defence Redemption Loan.
3 per cent. Exchange Loan of 1886, per Chapter 449 of 1886	\$628,355 00				1900	Chesapeake & Ohio Canal Company.
3 per cent. Exchange Loan of 1886, per Chapter 449 of 1886	1,270,474 10	1,898,829 10	1,106,949 40	791,879 70	1901	Deaf and Dumb Asylum.
3 per cent. Exchange Loan of 1889, per Chapter 201 of 1888		3,079,400 00	557,800 00	2,521,600 00	1903	Redemption and Exchange State Debt.
3 " " " 1891, " " 305 of 1890		706,757 14	654,227 71	52,529 43	1905	Redemption and Exchange of Sterling Debt.
3½ " " Penitentiary Loan, per Chapter 166 of 1896		500,000 00		500,000 00	1911	Redemption and Exchange of State Debt.
3½ " " Insane Asylum Loan, per Chapter 164 of 1896		100,000 00		100,000 00	1911	Extension of Maryland Penitentiary.
		\$9,284,986 24	\$3,727,238 11	\$5,557,748 13		Second Hospital for the Insane.

From these balances of loans outstanding must be deducted the Baltimore City Stocks, aggregating \$501,200.00, owned by the State and set apart for the use of the Sinking Funds, leaving of the State Loans' Debt only \$5,056,548.13 unprovided for, to pay which the State has \$2,107,470.00 Productive Stocks and \$8,129,626.99 Unproductive Stocks, some of which latter stock, though paying no dividends for the past few years and hence in the unproductive list, are worth par on the market (see Statement I, folio 20.)