of 16 cents, besides maintaining every branch of the State government as well as caring for the large appropriations to State and other institutions.

CONCLUSION.

Called to assume the important duties of this office by the choice of your Excellency on the first day of June last, it necessarily follows that whatever of merit be found herein must be largely shared with my predecessor, Hon. Joshua W. Hering, whose administration of the fiscal affairs of this State has been marked with conservatism and wisdom.

I also wish to testify to the zeal, intelligence and watchful care of my Chief Clerk, Mr. Harry J. Hopkins, whose services constitute a valuable asset to the State. I also commend very highly the work of the other clerical force of the office.

W. B. CLAGETT,

Comptroller of the Treasury.